

WHAT IS TAX-EXEMPT MUNICIPAL FINANCING?

Municipalities have a variety of funding needs and institutional constraints. When new equipment or facilities are needed, funds aren't always available. A Tax-Exempt Municipal Lease allows local government entities to procure the items they need today through manageable installment payments, often pulled from their existing operating budgets keeping their capital budgets intact.



▶ IMMEDIATE OWNERSHIP

- No down payment required
- Quick credit approval and funding
- Finance 100% off your acquisition including soft cost



▶ FLEXIBLE PAYMENTS

- Payments align with existing budget calendar
- No buy-out or residual at the end of the term with a TEML
- Deferred payments up to 12 months and extended terms



▶ SATISFIES BID REQUIREMENTS

- Sourscewell-awarded contract for financing satisfies bid requirements
- Non-appropriation language included with every NCL TEML
- Unlike bonds, no voter approval is required in most states

EXPERIENCE YOU CAN COUNT ON

For over 20 years, NCL Government Capital has specialized in the government leasing and finance industry. We understand that each project has unique requirements and provisions.

PAVING THE WAY FOR COMMUNITIES TO ACCESS THE FUNDING THEY NEED FOR A BETTER TOMORROW

"NCL Government Capital is a valuable resource for Wappingers CSD...working with the staff at NCL has been very easy...the entire process is painless...the rates are always competitive and the bid meets NYS GML."

Barbara Mackson
Purchasing Agent

