



DOING MORE WITH LESS

WHAT IS TAX-EXEMPT MUNICIPAL FINANCING?

Municipalities have a variety of funding needs and institutional constraints. When new equipment or facilities are needed, funds aren't always available. A Tax-Exempt Municipal Lease allows local government entities to procure the items they need now through manageable installment payments, often pulled from their existing operating budgets. Because no new debt is created and included non-appropriation language, TEML financing does not require voter approval in most states.



IMMEDIATE OWNERSHIP

- No down payment required
- Quick credit approval and funding
- Finance 100% off your acquisition including soft cost



FLEXIBLE PAYMENTS

- Payments align with existing budget calendar
- No buy-out or residual at the end of the term
- Defer first payment up to 12 months



SATISFIES BID REQUIREMENTS

- Sourcewell-awarded contract for financing
- Non-appropriation language included with every NCL TEML
- No voter approval required in most states

EXPERIENCE YOU CAN COUNT ON

For over 20 years, NCL Government Capital has specialized in the government leasing and finance industry. We understand that each project has unique requirements and provisions. When it's time for your community to purchase new equipment, you can expect one-on-one service from our team that is tailored to your specific needs.



**BETTER
TOGETHER**

Contact us today for more information on municipal financing including **ZERO DOWN** and **FLEXIBLE PAYMENT** options!

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