

Application for Equipment Lease

Legal Name of Lessee (Applicant)	Tax ID #	Web address (if, applicable)		
Address	City	State	Zip	County

Person(s) to Contact for Clarification Regarding Project

Name	Title	Phone
Name	Title	Phone
Email	Fax	

Obligations / Economics

Bank Qualified ☐ Non-Bank Qualified ☐ Fiscal Year End: _____

Are the Applicant's obligations bank qualified (i.e., expected to issue less than \$10 Million in tax-exempt financing this calendar year)?

Moody's Investors Service: _____ Standard & Poor's: _____ Fitch: _____

Please list the Applicant's current underlying bond rating from the rating agencies listed above (if applicable)

Discuss the Applicant's economic trends (stable, positive, negative) and reasons for any variation

Yes ☐ No ☐

Has the Applicant ever defaulted or non-appropriated on an obligation?

If Yes,

Please explain

Demographic Information

Please provide the following demographic information (please attach any applicable demographic statistics)

Approx square mile	Population	Increasing or Decreasing Population?
Cities, Towns and Counties		

If Decreasing,

Please explain

Educational Applicants Only

Enrollment	Increasing or Decreasing Enrollment?
Please also answer the above question regarding the resident city	

If Decreasing,

Please explain

Elementary:	Middle:	High School:	Other:
How many schools make up the district (please list the number and type of each school)?			

Essential Use Form

Purchase Description (please be **specific** and attach any applicable equipment lists or invoices available) Est. Equipment Delivery Date

Are any of the Lease Proceeds for reimbursement of prior purchases? If yes, has a Reimbursement Resolution been approved by the Governing Body?

Yes ☐ No ☐

Is the Equipment replacing existing equipment?

If Yes,

Please state how long you have currently used the Equipment **and** the reason you are replacing the Equipment

What will the Applicant do with the old equipment that is being replaced?

If No,

Please state the reason additional equipment is needed

What will the Applicant do with the old equipment that is being replaced?

Please describe in detail the following (please be specific)

What will the Equipment be used for?

Describe the essential nature of the equipment financed

List the specific department that will be the primary user of the Equipment

Lease Payments

Yes ☐ No ☐

Will the lease payments be made from Applicant's General Fund?

If No,

From which Special Fund will the lease payments be made?

Yes ☐ No ☐

Will any federal grant or loan monies be used? If so, please describe

Yes ☐ No ☐

Has the first payment been appropriated?

Terms and Conditions

Total Cost of Equipment

Advance payment

Amount to Finance

Term (in years)

Annual ☐ Semi-Annual ☐ Quarterly ☐ Monthly ☐

Frequency (choose one):

Advance ☐ Arrears ☐

Remittance (choose one):

Equipment Delivery Date

Insurance Company Name or indicate Self Insured

Amount of Liability Insurance

Amount of Property Damage Insurance

The undersigned hereby certifies that all the information in the above Application for Equipment Lease and Essential Use Form is true, complete and correct.

Applicable Signature

Title

Date